GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:103
ANSWERED ON:17.10.2008
INDIAN PROJECTS ABROAD
Bhagora Shri Mahavir

Will the Minister of FINANCE be pleased to state:

(a) the details of the on-going Indian Projects abroad; and

(b) the details of the targets/achievements made so far by these projects?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): Projects executed by the Indian companies abroad are broadly of three categories, namely, Civil Construction, Turnkey and Consultancy Services. Regulatory approvals as well as fund based and non-fund based support by way of guarantees for Indian projects abroad are provided by Exim Bank as well as commercial banks. Exim Bank and commercial banks can approve projects valued up to USD 100 million. Project Export contracts valued above USD 100 million require approval from the Working Group constituted by the Government of India. Project Exports from India have been increasing steadily over the years, indicating the growing stature of Indian expertise overseas. Indian companies have made progress in a number of areas like Civil Construction projects (roads, railways, dams, airports, cyber towers), EPC Turnkey Projects (power generation, transmission and distribution, industrial plants, refinery projects, cross country oil and gas transmission projects), Technical Services (engineering design, project engineering, operation and maintenance of industrial plants), and have earned a niche for themselves in the international markets. No specific target is fixed for such projects.